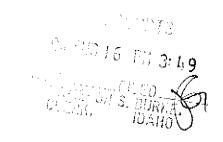
H. JAMES MAGNUSON Attorney at Law 1250 Northwood Center Court P. O. Box 2288 Cocur d'Alene, ID 83814 Telephone: (208) 666-1596

Facsimile: (208) 666-1700

ISB # 02480

Attorney for Alana Atchison, Marianne Holes, Rene Lindsey and Loraine Robinett



## UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF IDAHO

In Re:	CASE NO. 03-21652
	DECLARATION OF MARIANNE
GERALD & ONA LINDSEY,	HOLES
Debtors.	

COMES NOW, Marianne Holes, and under penalty of perjury declares as follows:

- 1. I am a daughter of Gerald and Ona Lindsey. I have been living at the White Bird ranch known as River Mountain Ranch for the past twelve years.
- 2. My husband, Ray, and I raise cattle and meat goats doing business as "Lazy H Livestock."
- 3. We have a Real Estate Lease Agreement with Mountain Property Management, a copy of which is attached hereto as "Exhibit A."



- 4. We live in a 1993 Marlett mobile home, which is listed in Exhibit C to the Trustee's Motion for Turnover. As consideration for rent, we maintain and repair the irrigation systems, corrals, feedlots, cow barn and pastures for the River Mountain Ranch and control noxious weeks with chemical spray. We pay for our own property insurance on the Marlett mobile home. A copy of the receipt is attached hereto as "Exhibit B."
- 5. I own personal property located at the River Mountain Ranch and listed in Exhibit C to the Trustee's Motion for Turnover. The following is a partial list of the property owned:
  - A. Weekender Camp Trailer. Title is attached hereto as "Exhibit C."
- B. Ford 8830 tractor (1992). The Bill of Sale and Lease Purchase is attached as "Exhibit D."
  - C. Silverado Stock Trailer (1995). Title is attached hereto as "Exhibit E."
- D. Orange Blake Stock Trailer (1981 Brown). Title is attached hereto as "Exhibit F."
- E. Cattle Trailer (1990 Wilson Livestock Trailer). Title is attached hereto as "Exhibit G."
- F. Silver Enclosed Semi Trailer (1970 Van). Title is attached hereto as "Exhibit H."
- G. Six wheeler (1996 Polaris). Title is attached hereto as "Exhibit I."

  In addition, I own various tools, bark, tires, wheels, barrels of oil, filters, fence material, dog kennels, dog food, tack, veterinary equipment, grain feeders, stock tanks and the like, in and

Aug 16 04 12:30p

Magnuson Law Offices

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around the cow barn, sheds, feedlots and pastures. I also own approximately 18 tons of hay located in the hay barn.

DATED this 16th day of August, 2004.

#### CERTIFICATE OF MAILING

I hereby certify that a true and correct copy of the foregoing was faxed and/or mailed by first-class prepaid mail on the \_\_\_\_\_\_\_ day of August, 2004, to:

Ford Elsaesser Chapter 7 Trustee P. O. Box 2220 Sandpoint, ID 83864 Fax: (208) 263-0759 Bruce A. Anderson
Barry McHugh
Elsaesser, Jarzabek, Anderson, Marks,
Elliott & McHugh, Chtd.
1400 Northwood Center Court
Coeur d'Alene, ID 83814

Fax: 667-2150

#### REAL ESTATE LEASE

AGREEMENT, between Mountain Property Management and Trust, herein referred to as "Lessors" and Ray and Marianne Holes, herein referred to as "Lessee":

#### WITNESSETH:

Lessors lease and rent to Lessee, and Lessee leases and rents from Lessors, the real property described as follows, to wit:

Marlette Mobile Home known as HC01 Box 109C, Stock Barns, Pasture, Feedlots, Use of Mechanic Shop, and Use of Office. All property is within the 286 acres known as River Mountain Ranch

The term of this lease is for a period of 50 years commencing on August 1, 2000 and terminating of August 1, 2050 under the following terms and conditions:

- 1. RENT. Lessee agrees to pay Lessors rent for the premises in annual installments of \$2,600.00 per year. Said payments shall be made on or before the first day of August of each year during the existence of this lease or traded for work on upkeep of irrigation system and general maintenance of River Mountain Ranch property. Work traded must be agreed upon by both parties.
- PROPERTY OF LESSEE. Lessee agrees to provide property insurance on the Marlette Mobile Home property.
- WARRANTIES: Lessors warrant that the premises and all appliances and equipment are in good working condition.
- 4. MAINTENANCE ALTERATIONS AND IMPROVEMENTS. No alteration, additions or improvements will be made to the structure, nor any sign placed upon the leased premises by lessee without first obtaining the written consent of Lessors. Lessee agrees to maintain the premises at its cost including the payment of property taxes, if any, on said parcel.
- 5. ENTRY BY LESSORS. Lessors shall have the right to enter premises at any reasonable time to examine the same and determine the maintenance and state of repair.
- 6. FIRE OR OTHER LOSS: If any structure shall be damaged by fire, the elements or other causes, Lessors will cause the same to be promptly repaired and restored unless caused by the acts or negligence of Lessee or its employees, in which case Lessee shall promptly restore and repair the promises. If any structure is so damaged as to be unfit for use or occupancy, the rent of Lessee shall be adjusted accordingly.

Real Estate Lease
Mt Property Mgt/Ray & Marianne Holes

EXHIBIT A

- 7. TIME OF ESSENCE AND DEFAULT. Time is of the essence of this agreement. If Lessee defaults in any of the terms of this agreement for a period of ten (10) days after written notice of default has been sent by Lessors, then Lessors, at their option and in addition to all other legal and equitable remedies, may declare this lease forfeited and terminated and re-enter and repossess the leased premises. Upon such forfeiture and termination, all rights of Lessee under this agreement shall immediately terminate.
- ASSIGNMENT OR SUBLETTING PROHIBITED. Lessee shall not assign this lease nor sublet the whole or any part thereon without the written consent of Lessors.
- 9. USE OF PROPERTY. Lessee will use the property for the purpose of stock operation and home place and shall at all times comply with all laws, regulations and ordinances. The Lessee's use of the property shall not be changed without the consent of the Lessors.
- SUBJECT TO LEASE. Should Lessors sell, convey, remise, bequeath or devise said property, such conveyance shall be subject to this lease and shall not cause a termination of the same.
- 11. ATTORNEY'S FEES. If action is brought to enforce the terms or provisions of this lease, or to enforce forfeiture for default, or to collect damages for breach, the prevailing party in such action shall be entitled to recover from the losing party reasonable attorney fees together with costs authorized by law. In addition, Lessee agrees to pay the sum of \$75.00 for costs and attorney fees for each notice of default served upon Lessee by the Lessors.
- 12. SERVICE OF NOTICES. Any notice may be served upon Lessors by certified mail to Lessors at HC01 B0x 109B, White Bird, ID 83554, and any notice may be served upon Lessee by certified mail to Lessee at HC01 Box 109C, White Bird, ID 83554. Service of a notice by certified mail shall be deemed complete upon the date of the postmark by certified mail. Either party may change the address for services of notice by written notice to the other party.

DATED this 1st day of August, 2000.

Mike Joane

Trustee

Glen Halliay

Trustee

MOUNTAIN PROPERTY MANAGEMENT AND TRUST, Lessor

Real Estate Lease

Mt Property Mgt/Ray & Marianne Holes

150

\$53.00



## FARM BUREAU MUTUAL INSURANCE COMPANY OF IDAMO 275 TIERRA VISTA DR FO BOX ASAS POCATELEO ID 83205-4848

FARM AND RANCH POLICY DECLARATIONS

THE INSURANCE PROVIDED AS INDICATED BY THESE DECLARATIONS SUPERSEDES AND REPLACES ALL INSURANCE PREVIOUSLY AFFORDED BY THIS POLICY.

INSURED:	RAY E HOLES MARIANNE N HOLES HC OI BOX 109C WHITE BIRD ID #3554 Milleriberiberial	4-9709 Islanlandlifenskilerifersafiskensaft)	and the second s	COUNTY: AGENCY: AGENT: FFFFCTI	IDAHO WHEELOCK	RESTANDAND FIRE
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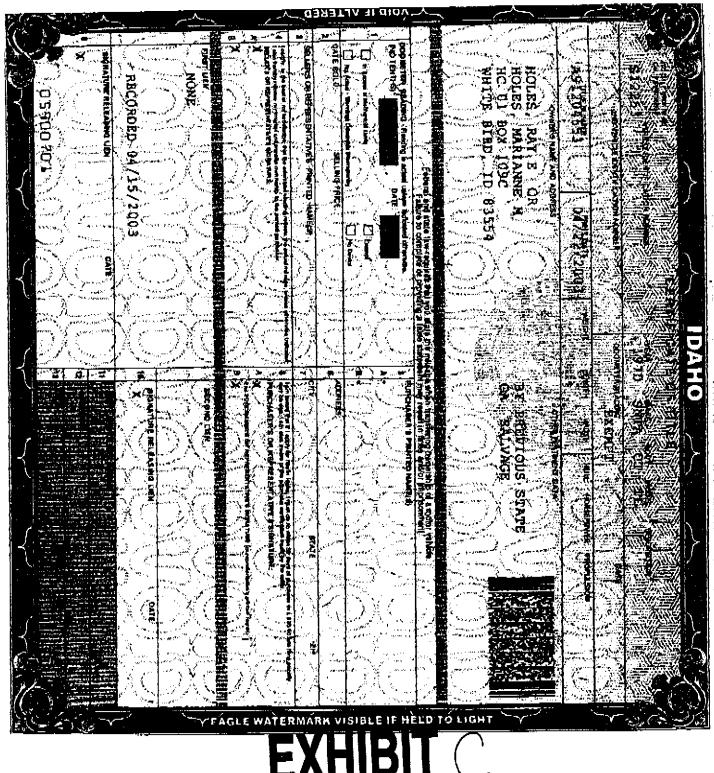
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HIBIT 73





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THEY, CO. SCUC

1992

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BILL OF SALE

KNOW ALL MEN BY THESE PRESENTS, That \_lack Bailey dba Hanner Ridge Ranch, hereinafter called the saller, in consideration of the sum of \_\_Sevenmen Thousand and 00/100 Dollars, (\$17,000,00) to the seller paid, the receipt whereof hereby is acknowledged, hereby does grant, bargain, sell, transfer and deliver unto BALBOA CAPITAL CORPORATION; hereinester called the buyer, the following described personal property now located at 1 Banner Ridge Rd., White Bied. \$3554 in Idaho County, State of Idaho, to-wit:

BQUIPMENT: (1) 1982 Now Holland \$230 Tractor

TO HAVE AND TO HOLD the same onto the said buyer and buyer's heirs, executors, administrators,

successors and assigns forever.

And the seller hereby covenants and agrees to and with the said hayer and to and with buyer's successors in interest and usuigns that seller is the owner of the above described personal property: that the same is fine from all encumbrances NONE ; that seller has a good right to sell the same; and that salter will and salter's helps, executors. administrators and successors shall warrant and forever defeed this sale against the lawful claims and demands of all persons who made ver.

In constraing this bill of spin and where the consent so requires, the singular includes the phoral, the sussculing includes the feminine and the neuter and, generally, all grammatical changes shall be made so that this instrument shall

apply equally to individuels and to corporations.

IN WITHESS WHEREOF, the soller has hereunto set his head; and if the undersigned seller is a corporation, it has caused its corporate same to be signed and its corporate seal to be affirms harsunts by its officers duly sutherized thereunts by order of its board of directors.

Dated 12707-	,
BY: Jack Bulley, Individual/Owner	
(If executed by a corporation uffix corporate scall)	
being first duly sworn, depose and say: That I am in the foregoing bill of sale; that sailer is the tole owner.	the seller of the property described of the property described or of said property, that the same has been paid for in full and that very part thereof is free and clear of all liens, encumbrances and
Subscribed and sworn to before me	Jouler Down march 22, 2002
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LEASE AGREEMENT

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(282) 225-2821 Fax (245) 477-2358

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### **DELIVERY & ACCEPTANCE**

#### DELIVERY AND ACCEPTANCE CERTIFICATE

By signing below, you, the Leane, agree:

<ul> <li>A) That all Equipment described in the Least identified above has be</li></ul>	on delivered, inspected, metalted and is uncontinuously
increased by sceeping by you as satisfactory for all purposes of the Lea	eas; and
B) That we, Balhon Capital Corporation, are authorized to purchase ti	the Equipment and start billing you under the Lesso as act forth in
Section 2.	

Date of Acceptance:	04/04/02	_
Lesson: Bay Hales, Sr. dim La	Taralota	
Ray Holos, St., Individ	nel/Owner	
I hereby authorize	to orally verify n	ny/our acceptance of the equipment subject to Lease



The following invoice(s) are referenced, and hereby incorporated, for the purpose of describing the equipment subject to have agreement # 37622-000. By signing below, I, the lessee, acknowledge that I choose to lesse the equipment listed on the invoice(s) per the payment schedule and the terms and conditions set out in lesso agreement # 37622-000, which is the governing document to this lesse regardless of the price and turns (if any) indicated on the invoice(s).

VENDOR DATE INVOICE # EQUIPMENT

(1) 1992 New Holland 8830 Tractor

03/27/02 Jack Bailey dba Banner Ridge Ranch

37622-000

LESSEE:

Lazy H Livestock

Ray Holes, St., Individual/Owner

DATE:

3/5/02



### ADDENDUM TO LEASE

Lesse No.: 37622-000

Losso Date: 04/08/02

### DISCLAIMER AS TO USED EQUIPMENT

DESCLABABLE. (a) Leaves between the Explications as described in the above lease "as is" and expensity acknowledged that the equipment is used and not new. Lease, but thereof the venior of the Boulf-Ment, nor the Venior's Acent, Makes to Leases no Warranty or Representation, explains or Deplied of Merchantarility or Otherwise, including but not Limited to: the Cordition, Raphress, Urarility, Repair or Deplied of the Equipment or its pitters for any Particular furface, the Quality or Capacity of the Roughment; the Workemanish in the Boulf-Ment; that the Boulf-Ment will satisfy the Requirements of any Law, Rule, specification or Crotters for Pertaining therefor, and any Guaranty or Warranty against Patent inferiors. In Latent Defects, (b) Leases is not improved the lines of the Equipment of the E

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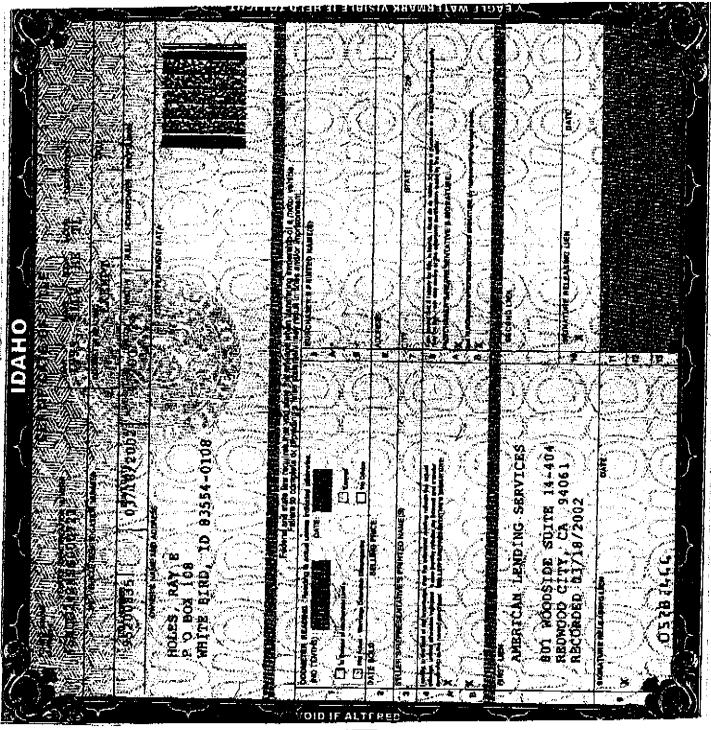
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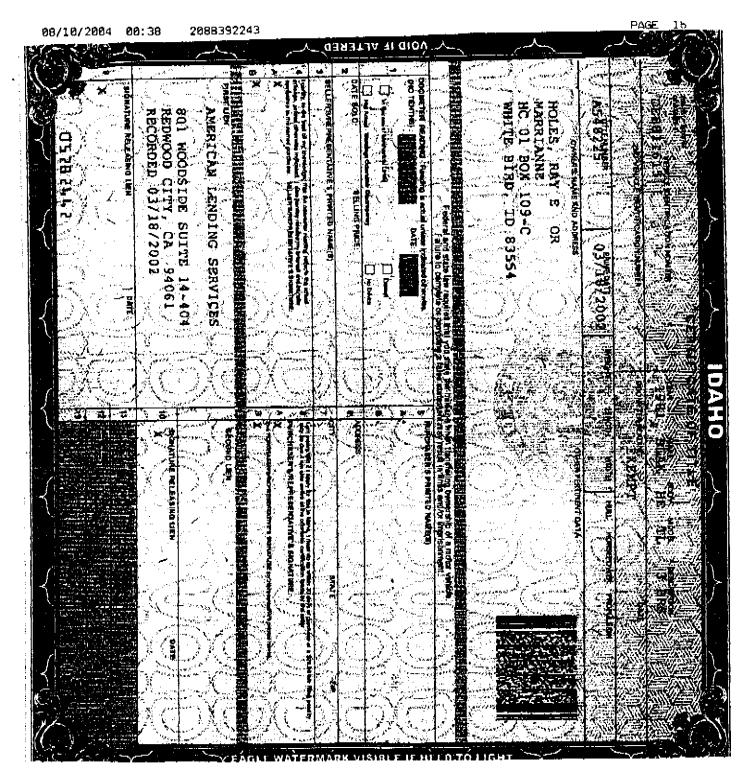
Ray Holes, St. , Individual/Owner

DATE: 3/5/02





# EXHIBIT E



1981 Blake Horse Trailer





Limstock Train

1990 Wilson

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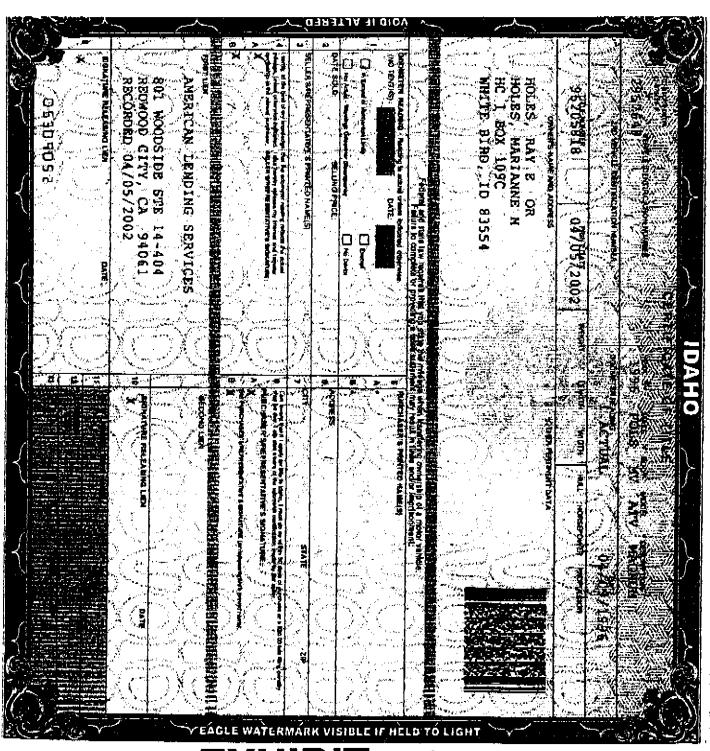
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